$PAC – The "Socially Active" Crypto Project that Rises Like a Phoenix
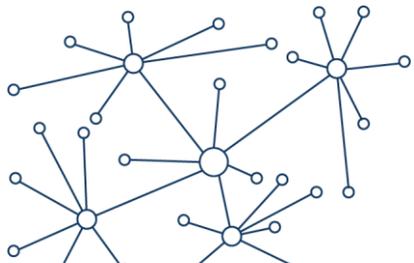
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$PAC is the third-generation cryptocurrency that is poised to change the way we interact online. Deriving from "People's Alternative Choice," $PAC is a rising phoenix – a blockchain-powered coin that has been developed on the ashes of an outdated analog referred to as PACcoin.

PACcoin was initially launched in 2014 with the goal to unite developers, marketers, and all crypto enthusiasts in a single network. However, given that the cryptocurrency project had not been updated for years, the coin's rate fell and interest in the project faded.

In August 2017, a new community-driven management team started the meticulous task of rebranding and re-launching the cryptocurrency. This is how the current third-generation digital coin was born. $PAC is based on DASH code, suggesting that it provides more advanced anonymity features when compared to Bitcoin. In November 2017, the code was entirely upgraded, and the project had already had a new webpage and coin wallet. The project was officially re-launched on February 1, and now the team has many challenges ahead.

$PAC's primary goal is to turn into the most efficient and user-friendly digital currency out there. It plans to cover the majority of the countries across the globe. The digital currency leverages blockchain technology and relies on the Proof-of-Service (POS) consensus algorithm to maintain the network. The latter revolves around masternodes and represents an excellent opportunity for users to generate decent profits.

When looking into $PAC's performance in comparison with other digital currencies, we can see that the coin has great potential, as it beats the largest cryptocurrency by market cap in terms of features.

Bitcoin PACcoin $PAC

Coin specs	Bitcoin	PACcoin	$PAC
Blocktime	Avg 10 mins	60 secs	150 secs
Algorithm	SHA 256	SHA 256	x11
POS	No	Yes	Masternode
POW	Yes	Yes	Yes
Confirms	3-200	3-200	6
Instantsend	No	No	1.7 secs
Privatesend	No	No	Yes

| Coin specs	Bitcoin	PACcoin	$PAC
Speed	30 mins	1-3 mins	< 3 secs
Fees	$3-4	< $0.03	10.00 μ$PAC/kb
Privacy	Pseudoanon	Anonymous	Anonymous
Governance	No	Yes	Community
Miner	12.5 BTC halves every 4 years	500 coins per block	35% reward
Full node	No	No POS reward corresponding to your stake	45% reward
Budget	No	No	15% ops*
Charity	No	No	5% donated

3.5 Bn premined for the redemption

$PAC Development Updates

Since the moment of the official launch in February, the team behind $PAC has released a wide range of technology and development updates, to make the project feasible during any market conditions. For example, the $PAC woocommerce plugin was introduced to allow the coin's compatibility with any online retailers that rely on WordPress sites. Currently, the team is working on other payment gateways as well.

The team has already released the electrum-lite wallet for all MAC, Windows, and Linux users. The wallet versions for Android and iOS have also been released a few days ago after the team has addressed the final bug fixes. There is also a "PAC vault" hardware wallet, which is currently under development. The latter will be a much safer method to hold the new $PAC coins. The available wallet versions can be downloaded on the coin's website.

$PAC's Projects and Initiatives

Despite being at its very nascent stage, the newly rebranded project has been already explored for several use cases and is expected to be used in many projects to be deployed soon.

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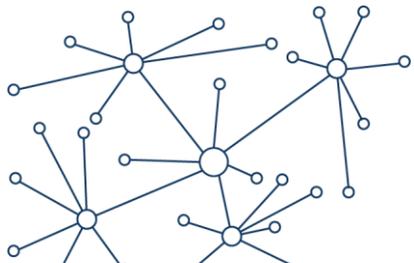
To consolidate its position in the crypto community, members of the PAC team attended the London cryptocurrency show in April, discussing the project and the masternode opportunities.

$PAC is all about social responsibility and active involvement. The crypto project revolves around the so-called four C's, which refer to the alternative choice, content, community, and charity.

At the moment, the $PAC team and community are keen to focus on the hyperinflation problems of Venezuela's national currency Bolivar and to help the economic rehabilitation of Cucuta, Colombia.

Currently, Venezuela's government increases the minimum wage three to four times a year to keep up with the hyperinflation craze. President Nicolas Maduro even launched a national cryptocurrency called El Petro to fight the inflation and monetize the natural reserves of the country. In these conditions, $PAC ecosystem would be like fresh air, as it can act as a great economic rehabilitator with its in-built funding pool for Social Programs. $Pac's funding pool is perhaps the largest one, as 20% of all newly mined tokens are reaching the pool to be used for marketing, operations, and charity purposes. Besides, the fact that only about 3% of $PAC coins have been mined until today makes the ecosystem relevant in the long-term perspective.

According to $PAC's plans in Latin America, 300,000 citizens in the city of Cucuta should receive wages in $PAC for about two weeks, which would keep them protected against the never-ending inflation and would help the city rehabilitate its economy. $PAC is much more stable given that it is backed by the value of USD/EUR pair. The team also wants to educate the Colombian population on the use of cryptocurrency and teach English lesson in the country's schools.

To achieve its goals especially in Venezuela, the $PAC team plans to collaborate with cryptocurrency-oriented project Cashaa. The two entities plan to develop a donation system leveraging $PAC. The system will help people around the world donate their fiat money with zero transaction fees.

However, $PAC is not focusing only on Latin American countries. The project's charitable initiatives are widespread around the world. Today, the team is helping to improve the quality of life of the people in Detroit by partnering with Reclaim Shoppe. Under the plan, derelict buildings are demolished, and the reclaimed materials are used to develop resell-able products, such as furniture units, pool tables, and even musical instruments.
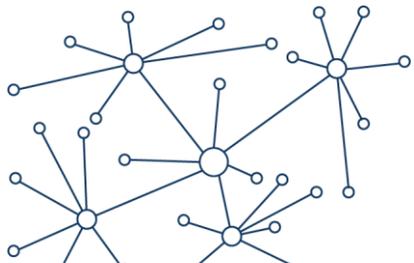
$PAC is an ecosystem that focuses on real-life services and wants to transform the way we interact. The team's active involvement in several projects proves the cryptocurrency's utility and game-changing potential.